
Graduate Diploma in Accounting
DPA 9016L – Advanced Audit
Course Outline: Section – 001/002 – Summer 2017

1. Course Information:

1.1. Class Location and Time:

Room UCC Room 66 – WALS Classroom (except where noted on class schedule)

Section 001 - 9:00am-12:00pm **(except where noted on class schedule)**

Section 002 - 1:00pm-4:00pm **(except where noted on class schedule)**

1.2. Instructor: Stacey Hann, CPA, CA

Office: Room 4402, Social Science Building

Office Hours: By appointment

Phone: 661-2111 x 82750

Email: stacey.hann@uwo.ca

Website Address: <http://owl.uwo.ca/portal>

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2. Calendar Description

This course will build on the Introductory Audit course at the undergraduate level while integrating technical knowledge of financial accounting. In particular, this course will

- Examine current issues and trends in the auditing profession.
- Explore non-traditional assurance and attestation engagements.
- Enhance students' professional judgment, audit reasoning, and the conceptual understanding of all assurance engagements.

3. Textbook/ Readings

3.1. Densmore Consulting Services, CPA Competency Map Study Notes, 2017 Edition

3.2. Course pack available at the UWO Bookstore.

3.3. CPA Handbook available on Western Libraries website.

3.4. Arens, A.A., Elder, R.J., Beasley, Jones, J.C., Auditing, The Art and Science of Assurance Engagements, 13th Canadian Edition, Pearson, 2016 (optional)

3.5. Additional reading assigned in-class or posted on OWL

4. Course Objectives and Format

4.1. On successful completion of the course, students will:

- Demonstrate a clear understanding of the differences among a wide variety of audit, review and compilation engagements prepared for diverse audiences.
- Draw upon various sources of information to assess the audit/review risk, determine materiality, and draw an accurate conclusion with respect to the best audit/review approach to be taken.
- Determine the nature, extent and timing of audit and review procedures based on assessed risk.

4.2. Course Format

Classes will be focused on the discussion, analysis, and writing of cases. Students are expected to come to class well prepared. Students will be required to make presentations in class of various aspects of a case and practice their case writing techniques. Full solutions of cases covered in this course will not be provided to students. Students wishing to review the full solution may request to do so in the instructor's office.

5. Evaluation

	Percentage of Course Grade
Two Full/ Written Case Responses (each worth 2.5 marks)	5%
Exam 1 (Monday July 3, 2017 10:00am-12:00pm)	20%
Exam 2 (Tuesday July 18, 2017 10:00am-2:00pm)	75%

5.1 Two (2) Full/Written Case Responses

Students are required to submit two (2) full responses to two (2) cases used in the course (see list of appropriate cases on the class schedule). Students are expected to attempt to write the response in the suggested time allowed for the case. Students may write their response after the case has been taken up in class; however when this option is taken, the response **MUST** be handed in by the start of the next class.

The purpose of this exercise is to have students practice high quality case writing skills, more so than to test them on their technical knowledge. This is why students are allowed to hand in a written response **AFTER** it has been taken up in class.

All submissions must be made in hard copy format. No responses that are submitted via email will be accepted. Students will receive a grade of "satisfactory" or "unsatisfactory" (based on the sole discretion and judgment of the professor). Students who receive a grade of satisfactory will receive the full 2.5% allocated to each submission. Students who receive a grade of unsatisfactory will receive a grade of 0% for that submission, but may choose to submit another case in order to obtain the full 5% allocated to this grade. No submissions may be made after the date of the final exam in the course.

5.2 Examinations

Examinations are a case based format. The first exam, will be scheduled for 2 hours, and will consist of one multi subject case. The final exam will be scheduled for 4 hours and consist of two multi subject cases.

Examinations will be completed using a software package called ExamSoft. There is no cost to the student for access to this software. Instructions on accessing and using the program will be provided in class.

All exams are closed book examinations with the following exceptions:

- **Densmore CPA Competency Map Study Notes (2017 Edition) hardcopy. The Densmore books may not be annotated in anyway.**
- **CPA Handbook on-line. ABSOLUTELY no other websites/email accounts may be visited/accessed on the internet during the exam period.**

Dictionaries and electronic devices such as cellular phones are NOT allowed into the examinations.

Only non-programmable calculators will be allowed into the exams. If you are unsure, please ask your professor to check your calculator.

Students are responsible for material covered in their undergraduate CPA courses and assigned readings, material, and cases covered in this course.

Exam solutions will not be returned to students but may be reviewed in the instructor's office. Students will receive their response back along with a marking key and comments that will be added to the response by our markers.

No makeup exam will be provided if a student misses the mid-term examination. If the student has appropriate permission and/or supporting documentation for the missed examination, then the marks for that exam will be moved to the final examination.

Students missing an examination without appropriate permission and supporting documentation will receive a grade of zero on that evaluation.

5.3 Other Information

Students are REQUIRED TO COMPLETE ALL COMPONENTS of this course. The only exception to this is if a student misses the mid-term examination with appropriate supporting documentation for their absence (see 5.2 above). Extra assignments to improve grades will NOT be allowed, except as noted in section 5.4. Grades will not be adjusted on the basis of need. It is important to monitor your performance in the course. Remember: You are responsible for your grades in this course.

5.4 Bonus Mark Option

All students will be provided with an opportunity to write a "CFE Role Case Simulation" on Saturday July 22, 2017. The case will be marked by fellow students on Sunday, July 23 with involvement of a Professor with knowledge of the technical area chosen by the student. Each student will be able to choose the role they wish to complete. The writing opportunity will be 5 hours long. For participating in this optional opportunity, and where the work done (based on the sole discretion and judgement of the professor) indicates that a serious attempt was made to complete the case and the marking, students will earn 10 bonus marks. Students may allocate the bonus marks they earn to any course/courses in the program.

6. Academic Offences

Scholastic offences are taken seriously and students are directed to read the appropriate policy, specifically, the definition of what constitutes a Scholastic Offence, at the following Web site: http://www.uwo.ca/univsec/pdf/academic_policies/appeals/scholastic_discipline_grad.pdf

Computer-marked multiple-choice tests and/or exams may be subject to submission for similarity review by software that will check for unusual coincidences in answer patterns that may indicate cheating.