



Fall 2021 Course Syllabus
MOS 3360A Intermediate Accounting I
Sections 001 to 007
(In-Person)

1. Course Information:

1.1 Class Location and Time:

<u>Section</u>	<u>Day</u>	<u>Time</u>	<u>Location</u>	<u>Instructor</u>
001	Tuesday	2:30 - 5:30 pm	UCC 58	Christina Maco
002	Tuesday	9:30 am - 12:30 pm	UCC 63	Christina Maco
003	Monday	1:30 – 4:30 pm	UCC 60	Christina Maco
004	Monday	10:30 am – 1:30 pm	UCC 60	Jing Lu
005	Wednesday	10:30 am – 1:30 pm	UCC 58	Jing Lu
006	Friday	10:30 am – 1:30 pm	UCC 60	Brittany Murphy
007	Wednesday	12:30 – 3:30 pm	PAB 106	Brittany Murphy

1.2 Contact Information:

<u>Instructor</u>	<u>Office</u>	<u>Office Hours</u>	<u>Phone</u>	<u>Email</u>
Christina Maco (Course Coordinator)	SSC 4303	Thursday 1:30-3:00 pm (or by appointment)	ext. 80329	cmaco2@uwo.ca
Jing Lu	SSC 4228	Thurs. 10:30 am-12:30 pm (or by appointment)	ext. TBA	jing.lu@uwo.ca
Brittany Murphy	SSC 4434	Friday 9:15-10:15 am (or by appointment)	ext. TBA	bmurph52@uwo.ca

1.3 Course Description:

Theory and concepts of financial accounting with particular emphasis on financial statements, revenue recognition, and current and long-term assets. 3 lecture hours. 0.5 course

Antirequisite(s): Business Administration 4417A/B

Prerequisite(s): Business Administration 2257 and enrollment in 3rd or 4th year of BMOS or Music Administrative Studies (MAS)

1.4 Accessibility:

DAN Department of Management & Organizational Studies strives at all times to provide accessibility to all faculty, staff, students and visitors in a way that respects the dignity and independence of people with disabilities. Please contact the course instructor if you require material in an alternate format or if you require any other arrangements to make this course more accessible to you. You may also wish to contact Services for Students with Disabilities (SSD) at

519-661-2147 for any specific question regarding an accommodation.

More information about “Accessibility at Western” is available at: <http://accessibility.uwo.ca>

1.5 Land Acknowledgement:

We acknowledge that Western University is located on the traditional lands of the Anishinaabek, Haudenosaunee, Lūnaapéewak and Attawandaron peoples, on lands connected with the London Township and Sombra Treaties of 1796 and the Dish with One Spoon Covenant Wampum.

With this, we respect the longstanding relationships that Indigenous Nations have to this land, as they are the original caretakers. We acknowledge historical and ongoing injustices that Indigenous Peoples (e.g. First Nations, Métis and Inuit) endure in Canada, and we accept responsibility as a public institution to contribute toward revealing and correcting miseducation as well as renewing respectful relationships with Indigenous communities through our teaching, research and community service.

<https://indigenous.uwo.ca/initiatives/docs/indigenous-land-acknowledgment.pdf>

1.6 Senate Regulations

Senate Regulations state, “unless you have either the requisites for this course or written special permission from your Dean to enroll in it, you will be removed from this course and it will be deleted from your record. This decision may not be appealed. You will receive no adjustment to your fees in the event that you are dropped from a course for failing to have the necessary prerequisites.”

This regulation is in regard to the COURSES required.

Students not in BMOS are permitted to enroll in up to 1.0 MOS courses, per the Academic Timetable.

2. Course Materials

Kieso, Weygandt, Warfield, Wiecek, and McConomy, Intermediate Accounting, Volume 1, 12th Canadian Edition, Wiley Publishing, 2019.

Western Bookstore

- Option 1: WileyPLUS NextGen Card with Loose-Leaf Print Companion Set, Volume 1
ISBN: 9781119496519
- Option 2: WileyPLUS Stand Alone with access to the e-textbook for the duration of the course, Volume 1. **ISBN: 9781119496540**

WileyPLUS Website

- WileyPLUS Stand Alone with permanent access to the e-textbook, Volume 1.

If you are registered in the Accounting module and plan to continue in Accounting, it is recommended you purchase either the hard copy of the textbook (Loose Leaf Print set) or WileyPLUS Stand Alone with permanent access to the e-textbook.

CPA Canada Handbook: online access is available on campus through the following link: <https://edu-knotia-ca.proxy1.lib.uwo.ca/>

3. Course Objectives and Format

The DAN Department of Management and Organizational Studies as a whole draws upon an evidence-based management approach. Evidence-based management is the systematic process of gathering evidence from multiple sources, critically appraising the evidence, and using that evidence in making and evaluating management decisions to improve organizational performance.

3.1 Course objectives

This course provides students with a foundation in financial reporting. Students evaluate the appropriate treatment of accounting transactions associated with assets and revenue, apply accounting principles under Accounting Standards for Private Enterprises (ASPE) and International Financial Reporting Standards (IFRS), and prepare financial statements.

3.2 Course format

This course will be delivered in-person.

Class time: The scheduled class time will be used by the course instructor in a variety of ways to support the student's learning. Class time may consist of lectures, hands on application, problem solving, group work, and discussion. Class discussion is expected so it is anticipated students are be prepared for class.

Assigned Problems: Each week students will have assigned questions to apply what they have learned through the lectures and chapter readings. To perform well in this course, students must spend time completing accounting problems and debriefing their answers to check their understanding.

Self-Study Problems: Self-study problems will provide the student with the opportunity to further practice the course material. The problems need not be submitted and will not be graded.

Solutions: Official solutions to the assigned and self-study problems will be made available on the OWL course site after the relevant material is covered by all sections, so that students can check their own solutions and thereby determine their understanding of the material. It is expected that students will attempt the question prior to reviewing the solution. The course instructor should be consulted if the student has difficulty in understanding the suggested solution.

WileyPLUS Homework Assignments: Students will complete homework assignments for each chapter to allow students to practice and check their understanding of the course material. These assignments will be submitted and graded and contribute to the student's final grade.

Assignments and Examinations: The assignments and examinations will test the student's comprehension of both the technical and conceptual aspects of the course.

Mastery of intermediate accounting concepts will require considerable time reading the textbook, CPA Handbook, and attempting assigned accounting problems. To perform well in this course, students must spend time completing accounting problems and reviewing the answers to check their understanding. To maximize learning, students should make an honest attempt at the accounting problem before reviewing the solution.

This is not a course to register in if you are seeking an easy credit. For many students, this course is a difficult one. The difficulty arises from a challenging subject matter as well as failing to devote enough time to the course content, including preparing for class, working through accounting problems, and completing the weekly assignments. Students will find that there is likely to be a direct correlation between the number of accounting problems they prepare, the adequacy of their debrief of those problems, their attendance in class, their completion of the weekly assignments and their course grade

4. Learning Outcomes

Upon successful completion of this course, students will be able to:

1. Understand the Canadian financial reporting environment.
2. Explain the components of a conceptual framework for financial reporting and apply the conceptual framework.

3. Prepare financial statements: Statement of Financial Position, Statement of Financial Performance / Comprehensive Income, and the Statement of Retained Earnings.
4. Properly account for the issues associated with revenue recognition.
5. Assess the accounting issues associated with current and long-term assets, and apply the appropriate approach for recognition, measurement, presentation, and disclosure.
6. Use data analytics to ask and answer accounting questions.

5. Evaluation

Students are **REQUIRED TO COMPLETE ALL COMPONENTS** of this course to receive a passing grade in this course. There are no exceptions to this. Extra assignments to improve grades will not be allowed. **Students MUST PASS the midterm and final exams in order to pass the course.**

Grades **will not be adjusted** on the basis of need. It is important for students to monitor their performance in the course. Remember: *You* are responsible for your grades in this course.

The DAN Department of Management and Organizational Studies has a grade policy which states that for courses in 3000 range, the class average must fall between 70% and 77% for all sections of a course taught by the same instructor. In very exceptional circumstances only, class averages outside this range may be approved by the Undergraduate Chair or Chair. Class averages are not grounds for appeal.

<u>Component</u>	<u>Date</u>	<u>Percentage of Course Grade</u>
Professionalism	weekly	10%
WileyPLUS Assignments	weekly	10%
Data Analytics Assignment	Due on November 26, 2021	7%
Case Assignment	Due on December 8, 2021	8%
Midterm Exam	October 23, 2021, 3.5 hours	31%
Final Exam	During the December 10-21 exam period (3.5 hours)	34%

5.1 Professionalism

Professionalism will be assessed on a weekly basis according to the following rubric.

<u>Level</u>	<u>Description.</u>
0	Student is late for class, absent from class or attends class and does not demonstrate professionalism .
1	Student is engaged with the course materials throughout the class, demonstrates professionalism , but does not contribute to the discussion.
2	Student contributes by asking/ answering questions and making comments. Preparation for class is evident. Questions/comments are primarily factual in nature. Student demonstrates professionalism .
3	Student demonstrates good preparation for class, contributing content-based questions/ answers to both the lecture component AND the problem take up component. Student offers insights and adds significant value to the discussion. Student demonstrates professionalism .

Professionalism is demonstrated in the following ways:

1. Arrive to class on time.
2. Use your electronic devices (i.e. laptop, tablet, etc.) for class purposes only. (Non class purposes include email, social media, non-related news articles, etc.)
3. Turn off your cell phone during class time.

4. Ensure your cell phone does not go off during class time.
5. Don't check your cell phone or other electronic device messages during class time.

5.2 WileyPLUS Homework Assignments

The WileyPLUS homework assignments are an integral part of the learning process in this course, and are intended to supplement the lectures, chapter readings, and assigned practice problems. All students must register with WileyPLUS at <https://www.wileyplus.com/go/login> in order to qualify for the homework assignment marks. New users will create an account using their UWO email address; returning users can log in using their existing account. Refer to the OWL course site for further details on registering for a WileyPLUS account.

Homework assignments are to be completed **after** reading the chapter and attending class to enhance the student's understanding of the course content. The deadline for each homework assignment is available in WileyPLUS and on the OWL course site.

5.3 Data Analytics Assignment

The data analytics assignment will require students to analyze data using excel and draw on the student's critical thinking and analytical skills. It is due no later than 9:00 am on Friday, November 26, 2021.

Students have the option to complete the assignment individually or with one other student who has the same instructor. **Plagiarism is a serious academic offence and will not be tolerated.** Plagiarism can result in a penalty as severe as expulsion from the University.

Assignments must be submitted through the Assignment tab on the OWL course site so that Turn-It-In may be used to detect any plagiarism that may have occurred.

Any assignment received after the due date will result in a grade of zero (0).

Assignments will not be returned to students but may be reviewed in the instructor's office.

5.4 Case Assignment

The case assignment will require students to research and analyze accounting issues using the CPA Handbook. The assignment will draw on the student's critical thinking, analytical, research, and writing skills. It is due no later than 2:00 pm on Wednesday, December 8, 2021.

Students have the option to work individually or with one other student who has the same instructor. Beware of working in pairs and using material provided by other students without proper referencing - this will be considered cheating. **Plagiarism is a serious academic offence that can result in a penalty as severe as expulsion from the University.** Whenever you take an idea or a passage from another author, you must acknowledge your source by using quotation marks where appropriate, and by proper referencing such as footnotes and citations.

Assignments must be submitted by hard copy to the drop box outside of the MOS office on the 4th floor of the Social Science Building (located to the left of room 4304). The drop box will be emptied at 2:00 pm on the due date. As well, the assignment must be submitted using Word through the Assignment tab on the OWL course site so that Turn-It-In may be used to detect any plagiarism that may have occurred.

Any assignment received after the due date will receive a grade of zero (0).

Assignments will not be returned to students but may be reviewed in the instructor's office.

5.5 Examinations

Exams may consist of a combination of multiple choice, short-answer questions, long-answer problems, and written responses.

All exams are **closed book examinations**. **Dictionaries are NOT allowed into the examinations. Only non-programmable calculators will be allowed into the exams.** If the student is unsure, they are encouraged to ask the professor to check their calculator.

Electronic devices of any kind (including cell phones, smart watches, tablets, pagers, music players, and programmable calculators) are NOT permitted at exams. Having an electronic device on your person during an examination is considered an academic offence, whether it is used or not. Having a cell phone in your possession during an exam, whether or not it is turned on, will result in an automatic grade of 0 for that examination. These rules will be strictly enforced as it is our responsibility to do everything possible to prevent cheating on examinations.

Students are responsible for material covered in the lectures, assigned chapters, and assigned problems. Exams will not be returned to students but may be reviewed in the instructor's office.

6. Lecture and Examination Schedule

Please refer to the weekly course schedule and calendar on the OWL course site.

7. Student Responsibilities

Students should familiarize themselves with Western University Senate Regulations, please see: http://www.uwo.ca/univsec/academic_policies/index.html.

Material covered in class will not always be the same as material covered in the textbook. These two sources should be viewed as complimentary and not redundant. As such, students who want to do well in this course are **strongly encouraged** to attend class on a regular basis. Please note that the professor will not be providing copies of class notes or overheads. Therefore, if a student misses a class, they should try to obtain this material from another student.

7.1 Respect

Please act respectfully towards the classroom, the Professor and your fellow students. Acting respectfully means arriving on time, turning off phones, avoiding private discussions during lectures, refraining from viewing non-course material on your laptops, and cleaning up after yourself. Acting respectfully provides a better learning experience for everyone.

Private in-class discussions are distracting to students and the Professor. If other students are distracting your attention from the material, you should ask them to be quiet. If you feel uncomfortable doing this (or the problem persists), please see the professor.

Late arrivals are also distracting. Students are expected to arrive on time for classes.

7.2 No Recording of Classes

Students are not permitted to record any portion of a class, audio or video, without the prior written permission of the professor.

7.3 No Photos

This course has a NO PHOTOS policy. Students are not permitted to take pictures of slides nor work done in class by the professor.

7.4 Copyright Notice

Lectures and course materials, including power point presentations, outlines, questions and solutions, assignments, and similar materials, are protected by copyright. The professor and publisher are the exclusive owners of copyright in those materials they create. You may take notes and make copies of course materials for your own educational use. You may **not** record lectures, reproduce (or allow others to reproduce), post or distribute lecture notes and other course materials publicly and/or for commercial purposes without the prior written consent of the professor.

8. Exam Policies

- All exams are closed book.
- Electronic devices of any kind, including tablets, cell phones, smart watches, pagers, music players, and programmable calculators are NOT permitted at exams.
- Only non-programmable calculators are permitted during the exam.
- Cell phones cannot be used as a calculator.
- Dictionaries are NOT permitted during the exam.
- Bring student identification to exams.
- Nothing is to be on/at one's desk during an exam, except a pencil (and/or pen), eraser, a non-programmable calculator (not in the sleeve) and the individual's student card.
- Do not wear baseball caps or any type of hat to exams.
- Do not bring headphones to exams.

9. E-mail Policies

The following policies apply to all emails between students and the Professor. Please respect the fact that the Professor receives hundreds of emails from students and must deal with those emails in a fair and organized manner. Unacceptable emails will receive a reply saying only "Please see Email Policies on the course outline".

9.1 UWO.CA Email Addresses Only

For privacy reasons, students must use their Western email accounts to contact the Professor. The Professor will not respond to emails from non-uwo.ca addresses (e.g. hotmail.com, gmail.com, etc.).

9.2 Subject Line Must Include Course and Section Number

The subject line of emails must contain the name or number of the course, and the section number in which the student is enrolled. The Professor teaches different courses and sections and cannot properly respond to questions if they do not know which course or section you are enrolled in.

9.3 Acceptable Emails

- questions about the course content or materials
- asking to set up an appointment to ask questions or review an exam
- notification of illness or other special circumstances
- providing constructive comments or feedback about the course

9.4 Unacceptable Emails

- questions that may be answered on OWL or on this course syllabus
- asking when grades will be posted
- asking what grade a student received
- asking where or when an exam is scheduled or the material covered on an exam
- requests for grade increases, extra assignments, or reweighting of course components

10. Attendance

It is expected that students will attend all classes. The professor does not provide access to lecture notes. Students are encouraged to obtain missed lecture notes from a fellow student.

10.1 Short Absences.

If a student misses a class due to minor illness or other problems, it is the student's responsibility to check the course outline for information regarding attendance requirements and to make sure they are not missing a test or exam. Students are responsible for covering any readings and arrange to borrow the missed class notes from a classmate.

10.2 Extended Absences.

If a student is absent for more than approximately two weeks, has not engaged sufficiently in the course, or if the student gets too far behind to catch up, the student should consider reducing their workload by dropping one or more courses. The Academic Counsellors can help the student to consider the alternatives. At the student's request, they can also keep the student's professors informed about their difficulties.

11. Grade Fairness

Fairness requires that all students be treated equally and be evaluated using the criteria set out in this course outline. The evaluation criteria are based on actual achievement and not on how hard a student has tried.

Claims by students of an excellent academic history, good attendance record, need to obtain or maintain a scholarship, desire to be admitted to Ivey or graduate school, or other personal issues, cannot be used to justify a higher grade in the course or a reweighting of course components. There is no extra work or assignments available for extra credit or to "make up" for a course component that was missed or performed poorly.

12. Posting of Grades

Midterm exam grades will be posted on the OWL course site once the grades are available. Final exam grades and final course grades are not posted on the OWL course sit, but are available once they have been posted by the Registrar under "Academic Summary" at the Student Centre website.

13. University Policy Regarding Illness

13.1 Illness

For details on the Academic Consideration for Student Absences (including accommodation, illness and self-reported absences (SRAs)), go to:

https://www.uwo.ca/univsec/pdf/academic_policies/appeals/accommodation_illness.pdf

The current Illness Policy is available here (subject to change):

https://dan.uwo.ca/undergraduate/course_information/IllnessPolicy.pdf

13.2 Make Up Examinations

The student must write a make-up exam if the regularly scheduled exam is missed for reasons for which adequate documentation is received by the instructor (this documentation must be supplied by the Academic Counseling office).

The date and time of the make-up examination will be set by the professor, who will communicate the date to the student.

If a student misses the scheduled make-up as agreed, then the student is responsible for obtaining new accommodations from Academic Counselling. The student will receive an SPC as their final course grade and will write the make-up exam the next time the course is offered.

14. University Policy on Cheating and Academic Misconduct

Students are responsible for understanding the nature of and avoiding the occurrence of plagiarism and other academic offenses. Students are urged to read the section on Scholastic Offenses in the Academic Calendar. Note that such offenses include plagiarism, cheating on an examination, submitting false or fraudulent assignments or credentials, impersonating a candidate, or submitting for credit in any course without the knowledge and approval of the instructor to whom it is submitted, any academic work for which credit has previously been obtained or is being sought in another

course in the University or elsewhere. If you are in doubt about whether what you are doing is inappropriate, consult your instructor. A claim that "you didn't know it was wrong" will not be accepted as an excuse.

A copy of guidelines about how to avoid cheating can be obtained from the Office of the Ombudsperson, Room 3135 WSSB, (519) 661-3573, ombuds@uwo.ca.

Cheating on exams will not be tolerated; students are referred to the university policy on scholastic offenses. Looking at the test of another student, allowing another student to view your exam, or obtaining information about a test in advance are all examples of cheating.

Students found cheating will receive a zero (0%) on that exam. A number of safeguards will be employed to discourage cheating. For example, examination supervisors (proctors) of the tests may ask students to move to another seat during the exam, cover their paper, avert their eyes from other students' papers, remove baseball caps, etc. This is not meant as a personal affront nor as an accusation of cheating, rather as vigilant attempts at proctoring.

The penalties for a student guilty of a scholastic offense include refusal of a passing grade in the assignment, refusal of a passing grade in the course, suspension from the University, and expulsion from the University.

15. Procedures for Appealing Academic Evaluations

1. In the first instance, all appeals of a grade must be made to the course instructor (informal consultation).
2. If the student is not satisfied with the decision of the course instructor, a written appeal must be sent to the Undergraduate Chair: Student Affairs of the Department of Management and Organizational Studies.
3. If the response of the Undergraduate Chair is considered unsatisfactory to the student, he/she may then appeal to the Dean of the Faculty in which the course of program was taken.
4. Only after receiving a final decision from the Dean may a student appeal to the Senate Review Board Academic. A Guide to Appeals is available from the Office of the Ombudsperson.

16. Support Services

16.1 Support Services

The Registrar's office provides you with information on services, courses, student finances, resources, latest news, as well as Student Central's hours of operation at <http://www.registrar.uwo.ca>

Student Support Services (***including the services provided by the USC listed here***) can be reached at: <http://westernusc.ca/your-services/>

Academic Support & Engagement can be reached at: <http://academicsupport.uwo.ca>

Students who are in emotional/mental distress should refer to Health and Wellness: <https://www.uwo.ca/health/> for a complete list of options about how to obtain help.

16.2 Academic Concerns.

If you are in academic difficulty, it is strongly recommended that you see your academic counsellor.