

Winter 2026 Course Syllabus

MOS 1023B Section – 001 **Introduction to Accounting and Finance** Course Mode: In-Person

Instructor: Sumeet Khullar, CPA-CA, EMBA

Office: Social Sciences Centre, Room 4424 (SSC 4424)

Office Hours: Tuesday - 1:00 p.m. to 3:00 p.m.

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Please include the course name (i.e., MOS 1023) in the subject line of your e-mail.

1. Course Information:

1.1 Class Location and Time:

Thursday: 6:30 p.m. – 9:30 p.m. | Natural Sciences Centre, Room 145 (NSC-145)

See Brightspace Classroom Site for details and course calendar.

1.2 Course Description:

This course provides students with a basic introduction to the fields of accounting and corporate finance. The accounting unit introduces students to basic accounting concepts from financial and managerial accounting. The corporate finance unit explains how financial markets work and how corporate managers use these markets to create and sustain corporate value.

Antirequisite(s): n/a

Prerequisite(s): Enrolment in BMOS on Main Campus or Music Administrative Studies (MAS)

Senate Regulations state, “unless you have either the requisites for this course or written special permission from your Dean to enroll in it, you will be removed from this course and it will be deleted from your record. This decision may not be appealed. You will receive no adjustment to your fees in the event that you are dropped from a course for failing to have the necessary prerequisites.”

1.3 Accessibility:

DAN Department of Management & Organizational Studies strives at all times to provide accessibility to all faculty, staff, students and visitors in a way that respects the dignity and independence of people with disabilities.

Contact Academic Support & Engagement at <http://academicsupport.uwo.ca/> for information about Western's Accessible Education.

More information about “Accessibility at Western” is available at: <http://accessibility.uwo.ca>

1.4 Land Acknowledgement:

We acknowledge that Western University is located on the traditional lands of the Anishinaabek (Ah-nish-in-a-bek), Haudenosaunee (Ho-den-no-show-nee), Lünaapéewak (Len-ahpay-wuk) and Chonnonton (Chun-ongk-ton) Nations, on lands connected with the London Township and Sombra Treaties of 1796 and the Dish with One Spoon Covenant Wampum.

With this, we respect the longstanding relationships that Indigenous Nations have to this land, as they are the original caretakers. We acknowledge historical and ongoing injustices that Indigenous Peoples (First Nations, Métis and Inuit) endure in Canada, and we accept responsibility as a public institution to contribute toward revealing and correcting miseducation as well as renewing respectful relationships with Indigenous communities through our teaching, research and community service.

1.5 Key Dates:

Classes begin: January 5, 2026

Spring Reading Week: February 14-22, 2026

Classes end: April 9, 2026

Exam period: April 12-30, 2026

2. Course Materials

Required Textbook: Kimmel. *Introduction to Accounting & Finance, Custom Edition.* Wiley.

Amended and Updated 2021.

Publisher: Wiley ISBN 9781119762102

The e-textbook is available in electronic format only from The Book Store at Western:

https://bookstore.uwo.ca/textbook-search?campus=UWO&term=W2025B&courses%5B0%5D=001_UW/MOS1023B

The e-textbook is an 180-day rental; therefore students need to purchase this edition. Second-hand or older editions will not be sufficient.

All course material will be posted to OWL: <https://westernu.brightspace.com/d2l/login>

Students are responsible for checking the course OWL site <https://westernu.brightspace.com/d2l/login> regularly for news and updates. This is the **primary** method by which information will be disseminated to all students in the class.

If students need assistance with the course OWL site, they can seek support on the [OWL Brightspace Help](#) page. Alternatively, they can contact the Western Technology Services Helpdesk. They can be contacted by phone at 519-661-3800 or ext. 83800.

3. Course Objectives and Format

The DAN Department of Management and Organizational Studies as a whole draws upon an evidence-based management approach. Evidence-based management is the systematic process of gathering evidence from multiple sources, critically appraising the evidence, and using that evidence in making and evaluating management decisions to improve organizational performance.

3.1 Course objectives

This introductory course is designed to provide first-year university students with a solid foundation in the principles of accounting and finance. Providing students with the skills necessary to interpret financial information, make informed decisions, and understand the role of accounting and finance in business operations.

3.2 Course format

The course format will consist of **in-person lectures**.

Chapter readings are assigned for each weekly module. Students are expected to complete all assigned readings before the corresponding class to maximize understanding of lecture content.

Students are responsible for taking their own notes from both the readings and the lectures. Abbreviated lecture slides will be posted in advance on the course OWL Brightspace Classroom site. These slides are intentionally incomplete and will not contain all information presented in class. **Complete lecture slides will not be distributed under any circumstances.** However, students may review the complete lecture slides during scheduled office hours.

Lecture material and textbook content will not always overlap; both sources are complementary and essential for success in the course. Regular lecture attendance is strongly advised. **If a lecture is missed for any reason, it is solely the student's responsibility to obtain the missed content from a peer.**

Note: There are no labs or tutorials in this course.

4. Learning Outcomes

Upon successful completion of this course, students will be able to:

- Understand and apply fundamental accounting principles to accurately record, summarize, and report financial transactions. This involves mastering the basics of the accounting cycle, preparing financial statements, and using accounting information to analyze and interpret a company's financial performance and position.
- Explain and differentiate varied accounting topics such as financial accounting, managerial accounting, taxation, auditing and fraud examination; Identifying the uses of each, relevant terminology, and the general approach used.
- Understand and apply fundamental financial principles to make informed decisions about managing and investing resources. This includes grasping concepts such as time value of money, risk and return, financial analysis, and investment appraisal techniques.
- Differentiate among the careers available in accounting and finance to make an informed decision about which specialization to pursue.

5. Evaluation

There are three exams in this course:

Midterm Exam 1: Thursday, January 29, 2025; 7:00 p.m. - 9:00 p.m. = 33%

Midterm Exam 2: Thursday, March 5, 2025; 7:00 p.m. - 9:00 p.m. = 33%

Final Exam: To be scheduled during the final exam period, Apr. 12-30, 2025 = 34%

Students are **REQUIRED TO COMPLETE ALL COMPONENTS** of this course. There are no exceptions to this. Extra assignments or alternative assessments to improve grades *will NOT* be provided.

Grades will not be adjusted on the basis of need. It is important to monitor your performance in the course. Remember: You are responsible for your grades in this course.

The DAN Department has a grade policy which states that for courses in the 1000-1999 range, **the class average must fall between 65% and 70%** for all sections of a course taught by the same instructor. In very exceptional circumstances only, class averages outside this range may be approved by the Undergraduate Chair or Chair. **Class averages are not grounds for appeal.**

5.1 Exams:

- **Format:** Three (3) non-cumulative in-person multiple-choice exams, each worth the stated percentage in the course outline. Each exam will consist of 70 questions and will be **closed-book**.
- **Timing:** Each exam is two (2) hours in length. Students requiring time-related accommodations must have an approved accommodation through the [Accommodated Exams](#) system for this course.
- **Scheduling:**
 - Examinations 1 and 2 will be written during class time.
 - The final exam will be scheduled during the university's final exam period.
- **Permitted Materials:** Only **non-programmable calculators** are allowed. If uncertain about your calculator, confirm with the instructor in advance.
- **Prohibited Materials:** Notes, cheat sheets, and any electronic devices (including but not limited to cell phones, smart watches, earphones, recording devices) are not permitted. **Dictionaries are NOT allowed for the examinations.**
- **Access to Exams:** Exams will not be returned to students. Review sessions will be offered at designated times, announced in advance. Outside of these sessions, exams may be reviewed by appointment with the instructor.
- **Scope of Content:** Students are responsible for material from both lectures and assigned textbook chapters/sections, regardless of whether content overlaps.

5.2 Electronic Device Policy

- Students found with an electronic device on their person during an examination will receive a grade of zero for that examination.
- Students found using an electronic device for any reason during an examination will receive a grade of zero for the course and will be subject to the University [Scholastic Offence](#) policy.

6. General information about missed coursework

Students must familiarize themselves with the *University Policy on Academic Consideration – Undergraduate Students in First Entry Programs* posted on the Academic Calendar:

https://www.uwo.ca/univsec/pdf/academic_policies/appeals/academic_consideration_Sep24.pdf,

This policy does not apply to requests for Academic Consideration submitted for **attempted or completed work**. Students are NOT able to seek Academic Considerations where the student has attended the examination.

The policy also does not apply to students experiencing longer-term impacts on their academic responsibilities. These students should consult [Accessible Education](#).

For procedures on how to submit Academic Consideration requests, please see the information posted on the Office of the Registrar's webpage:

https://registrar.uwo.ca/academics/academic_considerations/

All requests for Academic Consideration must be made within 48 hours after the assessment date.

All Academic Consideration requests must include supporting documentation; however, recognizing that formal documentation may not be available in some extenuating circumstances, the policy allows students to make one Academic Consideration request **without supporting documentation** in this course. However, **the following assessments are excluded from this, and therefore always require formal supporting documentation:**

- Midterm Exam 2
- Examinations scheduled during official examination periods (Defined by policy)

When a student mistakenly submits their one allowed Academic Consideration request **without supporting documentation** for the assessments listed above or those in the **Coursework with Assessment Flexibility** section below, the request cannot be recalled and reapplied. This privilege is forfeited.

6.1 Evaluation Scheme for Missed Assessments

Reweighting of Examinations

This course includes three non-cumulative examinations. Because each examination covers distinct material, requests to reweight, substitute, or otherwise alter the weight of any examination will not be considered under any circumstances. Failure to write any examination will result in a grade of zero for that examination.

Makeup Exam Requests

Makeup Exam Requests for Midterm Exam 1

The date and time of the make-up examination will be **Thursday, April 9 at 7:00 p.m.** (2-hour duration). The location of this exam will be announced closer to the exam date.

If a student is unable to meet the scheduled make-up, then the student is responsible for obtaining new accommodations with documentation from Academic Counselling. Only students that receive approval from the instructor will be permitted to write Exam 1 in the following term in a section held by the same instructor.

Makeup Exam Requests for Midterm Exam 2 and Final Exam

The date and time of the make-up examination will be set by the instructor, who will communicate the date to the student.

If a student is unable to meet the scheduled make-up, then the student is responsible for obtaining new accommodations with documentation from Academic Counselling. Only students that receive approval from the instructor will be permitted to write the make-up exam in the following term in a section held by the same instructor.

When a student misses the *Final Exam* and their Academic Consideration has been granted, they will be allowed to write the Special Examination (the name given by the University to a makeup Final Exam). See the Academic Calendar for details (under Special Examinations), especially for those who miss multiple final exams within one examination period.

The date and time of the make-up examination will be determined by the department and the University Special Examination dates as outlined in the Academic Handbook:

https://www.uwo.ca/univsec/pdf/academic_policies/exam/definitions.pdf.

The make-up exam for the missed final exam will be held **on or after the 5th business day in May following the April exam period.**

6.2 Essential Learning Requirements

Even when Academic Considerations are granted for missed coursework, the following are deemed essential to earn a passing grade:

- The completion of all three examinations to ensure that students demonstrate sufficient mastery of the learning outcomes.
 - This course includes three non-cumulative examinations. Because each examination covers distinct material, requests to reweight, substitute, or otherwise alter the weight of any examination will not be considered under any circumstances, given that this approach would not allow for the comprehensive assessment of all course material.
 - Failure to write any examination will result in a grade of zero for that examination.
 - Students that do not attempt all three examinations will receive a grade of 45 for the course.

Students that are granted an Academic Consideration for any of the essential learning requirements will receive a grade of Incomplete (INC) or Special (SPC) **AND** their maximum course load may be reduced during the term in which they complete their course requirements.

7. Lecture and Examination Schedule

See Schedule on OWL Brightspace

8. Student Responsibilities

Students should familiarize themselves with Western University Senate Regulations, please see:
http://www.uwo.ca/univsec/academic_policies/index.html.

8.1 Lecture and Textbook Material

Lecture and textbook materials cover distinct but interrelated content, each vital for a comprehensive understanding of the course. Some topics will require independent study beyond the lecture sessions. Therefore, students are expected to fully engage with the assigned readings and maintain regular attendance at lectures.

The instructor will not distribute copies of lecture notes or completed slide decks. If a lecture is missed, it is the sole responsibility of the student to obtain the relevant materials from a peer.

8.2 Respect

Please act respectfully towards the classroom, the instructor and your fellow students. Acting respectfully means arriving on time, turning off phones, avoiding private discussions during lectures, refraining from viewing non-course material on your laptops, and cleaning up after yourself. Acting respectfully provides a better learning experience for everyone.

Private in-class discussions are distracting to students and the instructor. If other students are distracting your attention from the material, you should ask them to be quiet. If you feel uncomfortable doing this (or the problem persists), please see your instructor.

Late arrivals are also distracting. Please try to arrive on time for classes.

Student Code of Conduct <https://www.uwo.ca/univsec/pdf/board/code.pdf>

8.3 No Recording of Classes

Students are not permitted to record any portion of a class, audio or video, without the prior written permission of the instructor.

8.4 Copyright Notice

Lectures and course materials, including power point presentations, outlines, and similar materials, are protected by copyright. You may take notes and make copies of course materials for your own educational use. You may not record lectures, reproduce (or allow others to reproduce), post or distribute lecture notes, wiki material, and other course materials publicly and/or for commercial purposes without the written consent of your instructor.

9. Exam Policies (Adjust for Online vs. In Person)

All examinations are IN-PERSON

- Bring student identification to exams.
- Nothing is to be on/at one's desk during an exam except a pencil, an eraser, and the individual's student card and non-programmable calculator
- Do not wear baseball caps to exams
- Do not bring or wear smart watches, music players, cell phones, beepers, or other electronic devices to exams. Be sure to review the Electronic Device Policy (Section 5.2 above).

10. E-mail Policies

The following policies apply to all emails between students and the instructor. Please respect the fact that your instructor receives hundreds of emails from students and must deal with those emails in a fair and organized manner. Unacceptable emails will receive a reply saying only "Please see Email Policies on the course outline".

10.1 UWO.CA Email Addresses Only

For privacy reasons, students must use their Western email accounts to contact their instructor. The instructor will not respond to emails from non-uwo.ca addresses (e.g. hotmail.com, gmail.com, etc.).

10.2 Subject Line Must Include Course and Section Number

The subject line of emails must contain the name or number of the course, and the section number in which the student is enrolled. The instructor teaches different courses and sections and cannot properly respond to questions if they do not know which course or section you are enrolled in.

10.3 Acceptable Emails

- questions about the course content or materials
- asking to set up an appointment to ask questions or review an exam
- notification of illness or other special circumstances
- providing constructive comments or feedback about the course

10.4 Unacceptable Emails

- questions that may be answered on OWL or on this course outline
- asking when grades will be posted
- asking what grade a student received
- asking where or when an exam is scheduled or the material covered on an exam
- requests for grade increases, extra assignments, or reweighting of course components

11. Attendance (Adjust for Distance Studies, Blended or In-Person)

Students are expected to attend all classes. The instructor will not provide access to lecture notes. In the event of an absence, it is the student's responsibility to obtain any missed lecture notes from a fellow student.

11.1 Short Absences.

If you miss a class due to minor illness or other problems, check your course outline for information regarding attendance requirements and make sure you are not missing a test or exam. Cover any readings and arrange to borrow the missed lectures notes from a classmate.

11.2 Extended Absences.

If you are absent more than approximately two weeks or if you get too far behind to catch up, you should consider reducing your workload by dropping one or more courses. The Academic Counsellors can help you to consider the alternatives. At your request, they can also keep your instructors informed about your difficulties.

12. Grade Fairness

Fairness requires that all students be treated equally and be evaluated using the criteria set out in this course outline. The evaluation criteria are based on actual achievement and not on how hard a student has tried.

Claims by students of an excellent academic history, good attendance record, need to obtain or maintain a scholarship, desire to be admitted to Ivey or graduate school, or other personal issues, cannot be used to justify a higher grade in the course or a reweighting of course components. There is no extra work or assignments available for extra credit or to "make up" for a course component that was missed or performed poorly.

You, the student, are responsible for the grades earned.

13. Posting of Grades

Midterm exam grades will be posted on OWL once the grades are available. Final exam grades and final course grades are not posted on OWL and are available once they have been posted by the Registrar under "Academic Summary" at the Student Centre website.

14. University Policy Regarding Illness, Absence and Accommodation

14.1 Illness

Students will need to provide a Student Medical Certificate if the absence is medical or provide appropriate documentation if there are compassionate grounds for the absence in question.

Students are encouraged to contact their Faculty Academic Counselling office to obtain more information about the relevant documentation.

For privacy reasons, students should also note that individual instructors should not receive documentation directly from a student, whether in support of an application for consideration on medical grounds, or for other reasons. All documentation required for absences must be submitted to the Academic Counselling office of a student's Home Faculty.

For details on the Policy on Accommodation for Medical Illness, go to:

https://uwo.ca/univsec/pdf/academic_policies/appeals/academic_consideration_Sep24.pdf

Students can download the Student Medical Certificate (SMC) here:

https://www.uwo.ca/univsec/pdf/academic_policies/appeals/medical_certificate.pdf

14.2 Religious Accommodation

When conflicts with a religious holiday that requires an absence from the University or prohibits certain activities, students should request accommodation for their absence in writing to the Academic Advising office of their Faculty of Registration. This notice should be made as early as

possible but not later than two weeks prior to the writing of the examination (or one week prior to the writing of the test).

Please visit the Diversity Calendars posted on our university's EDID website for the recognized religious holidays: <https://www.edi.uwo.ca>.

15. University Policy on Cheating and Academic Misconduct

Scholastic offences are taken seriously and students are directed to read the appropriate policy, specifically, the definition of what constitutes a Scholastic Offence, at the following Web site:

https://www.uwo.ca/univsec/pdf/academic_policies/appeals/scholastic_offences.pdf

Students are responsible for understanding the nature of and avoiding the occurrence of plagiarism and other academic offenses. Students are urged to read the section on Scholastic Offenses in the [Academic Calendar](#).

Note that such offenses include plagiarism, cheating on an examination, submitting false or fraudulent assignments or credentials, impersonating a candidate, or submitting for credit in any course without the knowledge and approval of the instructor to whom it is submitted, any academic work for which credit has previously been obtained or is being sought in another course in the University or elsewhere. If you are in doubt about whether what you are doing is inappropriate, consult your instructor. A claim that "you didn't know it was wrong" will not be accepted as an excuse.

The use of AI and translation tools in written work beyond a dictionary is not permitted unless permission is granted by the instructor for specific circumstances. Any work submitted must be the work of the student in its entirety unless otherwise disclosed. When used, any such AI or translation tool should be used ethically and responsibly, and students must cite or credit the tools used in line with the expectation to use AI as a tool to learn, not only to produce content.

A copy of guidelines about how to avoid cheating can be obtained from the [Office of the Ombudsperson](#), Room 3135 WSSB, (519) 661-3573, ombuds@uwo.ca.

Computer-marked multiple-choice tests and/or exams may be subject to submission for similarity review by software that will check for unusual coincidences in answer patterns that may indicate cheating.

Cheating on exams will not be tolerated; students are referred to the university policy on scholastic offenses. Looking at the test of another student, allowing another student to view your exam, or obtaining information about a test in advance are all examples of cheating. A number of safeguards will be employed to discourage cheating. For example, examination supervisors (proctors) of the tests may ask students to move to another seat during the exam, cover their paper, avert their eyes from other students' papers, remove baseball caps, etc. This is not meant as a personal affront nor as an accusation of cheating, rather as vigilant attempts at proctoring.

The penalties for a student guilty of a scholastic offense may include a zero grade on the assessment, refusal of a passing grade in the assignment, refusal of a passing grade in the course, suspension from the University, and expulsion from the University.

16. Procedures For Appealing Academic Evaluations

1. In the first instance, all appeals of a grade must be made to the course instructor (informal consultation).
2. If the student is not satisfied with the decision of the course instructor, a written appeal must be sent to the Undergraduate Chair of the Department of Management and Organizational Studies via the DAN Help Portal. <https://help.sci.uwo.ca/servicedesk/customer/portal/10>
3. If the response of the Undergraduate Chair is considered unsatisfactory to the student, they may then appeal to the Associate Dean, Undergraduate of the Faculty in which the course of program was taken.
4. Only after receiving a final decision from the Dean may a student appeal to the Senate Review Board Academic. A Guide to Appeals is available from the [Office of the Ombudsperson](#).

17. Support Services

17.1 Support Services

The Registrar's office provides you with information on services, courses, student finances, resources, latest news, as well as Student Central's hours of operation at <http://www.registrar.uwo.ca>

Student Support Services (*including the services provided by the USC listed here*) can be reached at: <http://westernusc.ca/services/>

Academic Support & Engagement can be reached at: <http://academicsupport.uwo.ca>

Western is committed to reducing incidents of gender-based and sexual violence (GBSV) and providing compassionate support to anyone who is going through or has gone through these traumatic events. If you are experiencing or have experienced GBSV (either recently or in the past), you will find information about support services for survivors, including emergency contacts at the following website: https://www.uwo.ca/health/student_support/survivor_support/get-help.html. To connect with a case manager or set up an appointment, please contact support@uwo.ca.

Students who are in emotional/mental distress should refer to Health and Wellness: <https://www.uwo.ca/health/> for a complete list of options about how to obtain help.

17.2 Academic Concerns.

If you are in academic difficulty, it is strongly recommended that you see your [academic counsellor](#).